



February 09, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline
Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan

T +92 21 111 475 725

Subject: **Financial Results for the Year Ended December 31, 2022**
GlaxoSmithKline Pakistan Limited

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 09, 2023, at 11 a.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

The financial results of the Company are as follows:

	2022	2021
	----- Rupees in '000 -----	
Revenue from contracts with customers – net	41,841,585	36,660,772
Cost of sales	(34,559,889)	(26,923,923)
Gross profit	7,281,696	9,736,849
Selling, marketing and distribution expenses	(3,865,808)	(2,984,593)
Administrative expenses	(1,419,387)	(1,072,086)
Other operating expenses	(429,851)	(645,605)
Other Income	4,255,247	2,554,318
Operating profit	5,821,897	7,588,883
Financial charges	(716,256)	(164,433)
Profit before taxation	5,105,641	7,424,450

Taxation – net	<u>(2,642,749)</u>	<u>(2,070,041)</u>
Profit after taxation	2,462,892	5,354,409
Other comprehensive (loss) / income		
Items that will not be reclassified to profit or loss:		
Remeasurement of staff retirement benefits	(200,177)	315,398
Impact of taxation	32,998	(91,369)
Total comprehensive income	<u>2,295,713</u>	<u>5,578,438</u>
Earnings per share – Rs.	<u>7.73</u>	<u>16.81</u>

Note:

The 76th Annual General Meeting of the Company will be held on 27th April 2023 at 10:00 a.m.

The Share Transfer Books of the Company will be closed from 21st April 2023 to 27th April 2023 (both days inclusive). Transfer requests received at the office of the Share Registrar of the Company at CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74000 at the close of business on 20th April 2023 will be treated in the time for the purpose of attending and voting in the Annual General Meeting, and as applicable.

The Annual Report of the Company will be transmitted through PUCARS at least twenty (21) days before holding the Annual General Meeting.

Yours Sincerely,


Mehar-e-Daraksha Ameer
 Company Secretary

cc: Head of Operation,
 Central Depository Company of Pakistan Limited,
 99-B, Block – B, S.M.C.H.S.,
 Main Shahr-e-Faisal,
 Karachi – 74000

Director/HOD,
 Surveillance, Supervision and Enforcement Department
 Securities and Exchange Commission of Pakistan
 NIC Building, 63 Jinnah Avenue, Blue Area,
 Islamabad